

Driving Down Health Care Costs for New Yorkers

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across New York. Between lowering premium costs by [\\$1,487](#) on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the New Yorkers. Soon, seniors' drug costs will be capped at \$2,000 annually, and Medicare will finally be able to [negotiate lower drug prices](#) — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate [surprise medical bills](#) and [limit junk insurance](#) plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

New Yorkers depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over [49 million](#) Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for New York.

Under the Inflation Reduction Act, New Yorkers will finally begin to see relief when it comes to their health care costs.

By The Numbers:

1,145,400 New Yorkers [will save](#) an average of \$390 every year thanks to the Inflation Reduction Act's \$2,000 annual out-of-pocket cost cap, effective in 2025.

75,601 New Yorkers on Medicare who use insulin are now charged no more than [\\$35 per month](#) for an insulin prescription.

118,805 New Yorkers are [saving](#) an average of \$362 on monthly health insurance premiums.

3,007,196 of New York's seniors are able to receive the shingles vaccination and other recommended vaccinations [free of cost](#).

5,678,417 of New York's Medicaid beneficiaries will have access to expanded [vaccine coverage](#).

Senator Chuck Schumer Leads Democrats in Their Efforts to Lower Health Care Costs.

Senator Schumer was [instrumental](#) in passing the Inflation Reduction Act. From [negotiating](#) with holdout Senators to helping lead Senate Democrats towards passing the bill, Schumer has been

an instrumental figure in expanding health care access for New Yorkers. Most recently, Senator worked to extend the rural hospital funding program, saving upstate New York's health systems over [\\$145 million](#) annually.

Senator Kirsten Gillibrand Is Standing Up For New Yorkers' Care. In January of 2023, Senator Gillibrand helped New York obtain over [\\$130 million](#) in additional health care funding to support medical staff, research, and future pandemic preparedness. In late 2022 she also introduced legislation that creates a [federal council](#) preventing, detecting and responding to biological threats which sent vital funds to preventive health care programs in New York.

Representative Pat Ryan Is Helping Reduce Health Care Costs. At the beginning of 2023, Congressman Ryan [successfully](#) led an effort to give children of veterans parity on insurance coverage. Now these children will be able to [stay on plans](#) until they are 26, following the guidelines of the Affordable Care act.

Representative Marc Molinaro Ran Their Election Campaign on Increasing Health Care Costs

Marc Molinaro Supports Repealing the Inflation Reduction Act. During Marc Molinaro's election, he publicly decried the Inflation Reduction Act, citing [false information](#), and supported [repealing](#) entirely parts or all of the Inflation Reduction Act.

Marc Molinaro Took Contributions From Drug Companies As They Were Spreading Misinformation About the Inflation Reduction Act. Molinaro received over [\\$60,000](#) from health and insurance interest groups. These were the same organizations spreading [misinformation](#) about the effects of the Inflation Reduction Act in order to block key pieces of the legislation.