

Driving Down Health Care Costs for Michiganders

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across Michigan. Between lowering premium costs by [\\$1,487](#) on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the Michiganders. Soon, seniors' drug costs will be capped at \$2,000 annually, and Medicare will finally be able to [negotiate lower drug prices](#) — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate [surprise medical bills](#) and [limit junk insurance](#) plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

Michiganders depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over [49 million](#) Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for Michigan.

Under the Inflation Reduction Act, Michiganders will finally begin to see relief when it comes to their health care costs.

By The Numbers:

672,860 Michiganders [will save](#) an average of \$356 every year thanks to the Inflation Reduction Act's \$2,000 annual out-of-pocket cost cap, effective in 2025.

66,726 Michiganders on Medicare who use insulin are now charged no more than [\\$35 per month](#) for an insulin prescription.

248,623 Michiganders are [saving](#) an average of \$392 on monthly health insurance premiums.

1,756,609 of Michigan's seniors are able to receive the shingles vaccination and other recommended vaccinations [free of cost](#).

1,912,009 of Michigan's Medicaid beneficiaries will have access to expanded [vaccine coverage](#).

Senator Debbie Stabenow Is Helping Reduce Health Care Costs. A fierce advocate for increasing affordable health care access to all Michiganders, Senator Stabenow was [instrumental](#) in the passage of the Inflation Reduction Act. More recently, she has [pushed for](#) lowering costs for mental health care, a [vital step](#) towards producing more equitable outcomes

throughout the entire health care field. Her role in the weeds of [unflashy but life saving](#) health care policy has directly led to better lives for Michiganders.

Senator Gary Peters Is Fighting for Better Health Care for Michiganders. Senator Peters has been working with Senate leaders to [deliver](#) low cost quality health care for Michiganders, and with the Inflation Reduction Act Democrats have seen one of their biggest successes. As well, Peters has [helped secure](#) the U.S. domestic medical supply chain from disruptions seen in 2020 as well as [supported legislation](#) which increases disability benefits for veterans,

Representative Elissa Slotkin Is Standing Up For Michiganders' Care. Having [worked closely](#) with HHS Secretary Bercerra on rolling out the benefits of the Inflation Reduction Act to Michiganders, Representative Slotkin is no stranger to fighting hard for better health care. Most recently she has [taken the fight](#) to drug companies and [introduced legislation](#) which will finally hold these companies accountable for rampant price gouging.