Driving Down Health Care Costs for Georgians

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across Georgia. Between lowering premium costs by \$1,487 on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the Georgians. Soon, seniors' drug costs will be capped at \$2,000 annually, and Medicare will finally be able to negotiate lower drug prices — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate <u>surprise medical bills</u> and <u>limit junk insurance</u> plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

Georgians depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over 49 million Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for Georgia.

Under the Inflation Reduction Act, Georgians will finally begin to see relief when it comes to their health care costs.

By The Numbers:

589,320 Georgians <u>will save</u> an average of \$395 every year thanks to the Inflation Reduction Act's \$2,000 annual out-of-pocket cost cap, effective in 2025.

45,625 Georgians on Medicare who use insulin are now charged no more than \$35 per month for an insulin prescription.

612,951 Georgians are saving an average of \$466 on monthly health insurance premiums.

- 1,382,692 of Georgia's seniors are able to receive the shingles vaccination and other recommended vaccinations <u>free of cost</u>.
- 1,535,090 of Georgia's Medicaid beneficiaries will have access to expanded vaccine coverage.

Minority Leader Rep. James Beverly Is Standing Up For Georgians' Care

Minority Leader Rep. James Beverly is a fierce health care advocate. Earlier this year, Rep. Beverly wrote an <u>op-ed</u> on Medicaid expansion in the Atlanta Voice. He believes Georgians deserve affordable access to health care and that Gov. Kemp and other Georgian Republicans

are downplaying the importance of Medicaid with nearly 550,000 Georgians expected to lose coverage with the ending of the Public Health Emergency. Rep. Beverly is a stark opponent of the GOP's attacks on Medicaid, helping to protect the 2.3 million Georgians on Medicaid.

<u>Georgia's Congressional Republicans Are Fighting to Raise Costs on Georgians' Health</u> Care

Georgia's Congressional Republicans voted to make over 49 million Medicare Part D beneficiaries pay more for health care costs by preventing Medicare price negotiation power. Every Republican in Congress also voted against capping insulin copays for Medicare beneficiaries at \$35 a month starting this year. On top of this, Republicans worked behind the scenes to make sure that the \$35 insulin cap would not apply to all Americans. Led by Republican Scott Perry, with no public dissenters, the Republican Party went on a warpath, threatening to shut down the government, potentially costing Americans billions, in order to make sure health care costs remained unsustainably high for Americans.