Driving Down Health Care Costs for Buckeyes

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across Ohio. Between lowering premium costs by \$1,487 on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the Buckeyes. Soon, seniors' drug costs will be capped at \$2,000 annually, and Medicare will finally be able to negotiate lower drug prices — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate <u>surprise medical bills</u> and <u>limit junk insurance</u> plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

Buckeyes depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over <u>49 million</u> Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for Ohio.

Under the Inflation Reduction Act, Buckeyes will finally begin to see relief when it comes to their health care costs.

By The Numbers:

687,430 Buckeyes <u>will save</u> an average of \$451 every year thanks to the Inflation Reduction Act's \$2,000 annual out-of-pocket cost cap, effective in 2025.

72,854 Buckeyes on Medicare who use insulin are now charged no more than \$35 per month for an insulin prescription.

196,185 Buckeyes are saving an average of \$439 on monthly health insurance premiums.

1,968,271 of Ohio's seniors are able to receive the shingles vaccination and other recommended vaccinations <u>free of cost</u>.

3,130,322 of Ohio's Medicaid beneficiaries will have access to expanded <u>vaccine coverage</u>.

<u>Senator Sherrod Brown Is Standing Up For Buckeyes' Care.</u> Senator Brown has been a fierce advocate for the health care of Buckeyes. He was instrumental in beginning to address Ohio's <u>nursing shortage</u> as well as passing the <u>PACT Act</u> which lowers health care costs for

veterans and increases health care access. Senator Brown has helped to lower costs for over <u>43 prescription</u> drugs already due to his efforts passing the Inflation Reduction Act

Representative Marcy Kaptur Is Helping Reduce Health Care Costs. The longest serving woman in Congress, Representative Kaptur has broken barriers and paved the way for greater equitable inclusion in government. Her support for the American Rescue Plan and then the Inflation Reduction Act has helped to lower health care costs for hundreds of thousand of Buckeyes.

J.D. Vance is Undermining Buckeye Care in Favor of Drug Company Profits. Senator Vance is so close to the same drug companies that caused the opioid crisis, that his own anti-opioid organization hired people with direct ties to Purdue Pharma echoing the misinformation peddled by the group about the opioid crisis. He vehemently opposed all sections of the Inflation Reduction Act and has worked on repealing sections of it since he entered Congress.