Driving Down Health Care Costs for Virginians

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across Virginia. Between lowering premium costs by $1,487 on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the Virginia. Soon, seniors' drug costs will be capped at $2,000 annually, and Medicare will finally be able to negotiate lower drug prices — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate surprise medical bills and limit junk insurance plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

Virginians depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over 49 million Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for Virginia.

Under the Inflation Reduction Act, Virginians will finally begin to see relief when it comes to their health care costs.

By The Numbers:

390,400 Virginians will save an average of $441 every year thanks to the Inflation Reduction Act's $2,000 annual out-of-pocket cost cap, effective in 2025.

36,461 Virginians on Medicare who use insulin are now charged no more than $35 per month for an insulin prescription.

264,517 Virginians are saving an average of $508 on monthly health insurance premiums.

1,095,331 of Virginia's seniors are able to receive the shingles vaccination and other recommended vaccinations free of cost.

935,434 of Virginia's Medicaid beneficiaries will have access to expanded vaccine coverage.

Senator Tim Kaine Is Standing Up For Virginians' Care. A member of the Health, Education, Labor, and Pensions Committee, Senator Kaine has been an instrumental voice in expanding health care access to Virginians. In addition to his key vote to pass the Inflation Reduction Act in 2022, Senator Kaine has long fought for legislation to give Americans more options for

affordable health insurance, lower the cost of prescription drugs, support caregivers, and combat the opioid epidemic, including [introducing](#) the Medicare-X Choice Act to build on the Medicare framework by creating a low-cost public option for health care, available in every ZIP code, allowing Americans to choose between the existing private insurance plans or a public one.

Representative Jennifer McClellan Is Helping Reduce Health Care Costs. A fierce defender of affordable health care access, Representative McClellan has been on the front lines of the Republican war on health care. During her tenure in the Virginia House of Delegates, Rep. McClellan [created](#) the Virginia Health Benefits Exchange under the Affordable Care Act, which will provide more affordable health insurance for approximately 300,000 Virginians and [led the fight](#) to successfully expand Medicaid coverage to over 400,000 Virginians. In just her first year in the House of Representatives, Rep. McClellan has [cosponsored](#) more than 30 pieces of legislation to expand access to health care while reducing costs.