

## **Driving Down Health Care Costs for Minnesotans**

Last year, President Biden and Democrats in Congress passed the Inflation Reduction Act, which drives down health care costs for families across Minnesota. Between lowering premium costs by [\\$1,487](#) on average, capping insulin costs, and stopping drug companies' egregious price hikes, the new legislation is already working for the Minnesotans. Soon, seniors' drug costs will be capped at \$2,000 annually, and Medicare will finally be able to [negotiate lower drug prices](#) — no thanks to Republican lawmakers who unanimously voted to maintain the status quo and keep health care costs high.

Democrats are working tirelessly to rein in drug companies' greed and stop seniors from getting ripped off. This summer, the Biden administration is implementing the Inflation Reduction Act and also taking action to eliminate [surprise medical bills](#) and [limit junk insurance](#) plans that do not need to cover people with pre-existing conditions like asthma, cancer, and diabetes.

Minnesotans depend on quality and affordable health care to live healthy fulfilled lives, and the Inflation Reduction Act takes a huge step in lowering these costs. Over [49 million](#) Americans each year alone could now potentially see their prescription costs reduced through Medicare's new negotiating power. Even when faced with united opposition from drug companies and Congressional Republicans, Joe Biden and Democratic lawmakers delivered for America and delivered for Minnesota.

Under the Inflation Reduction Act, Minnesotans will finally begin to see relief when it comes to their health care costs.

### **By The Numbers:**

234,800 Minnesotans [will save](#) an average of \$483 every year thanks to the Inflation Reduction Act's \$2,000 annual out-of-pocket cost cap, effective in 2025.

27,128 Minnesotans on Medicare who use insulin are now charged no more than [\\$35 per month](#) for an insulin prescription.

69,218 Minnesotans are [saving](#) an average of \$343 on monthly health insurance premiums.

858,022 of Minnesota's seniors are able to receive the shingles vaccination and other recommended vaccinations [free of cost](#).

873,040 of Minnesota's Medicaid beneficiaries will have access to expanded [vaccine coverage](#).

**Senator Amy Klobuchar Is Standing Up For Minnesotans' Care.** Thanks to Senator Klobuchar and Democrats, over [3.5 million](#) veterans now have access to increased disability benefits and allow children of veterans to stay on their parents' health insurance until they are 26 years old. She has also [announced](#) recently legislation which will improve mental health

funding in schools, as well as her unwavering support for better, more affordable, care in [nursing homes](#).

**Senator Tina Smith Is Fighting for Better Health Care for Minnesotans.** Over the last year, Senator Smith has been busy working for Minnesotans, introducing legislation to [expand](#) the mental health workforce and [protecting](#) reproductive health care funding. A staunch ally of President Biden in his efforts to expand [mental health care](#), Senator Smith was also a deciding vote for the Inflation Reduction Act.

**Representative Angie Craig Is Helping Reduce Health Care Costs.** Representative Craig won her reelection by fighting for Minnesotan priorities like protecting [reproductive health](#) and defending against [cuts](#) to health care. She has since [sponsored](#) bills to increase telehealth access, [expand](#) the Inflation Reduction Act's \$35 insulin cap to include all Americans, as well as [protecting](#) the right and access to vital reproductive health drugs like mifepristone.